

After the Bell Updates

27th March 2023 | 05.00 p.m IST 2022



Market Overview -






Choppy movement throughout the day.

The Indian stock market witnessed choppy movement throughout the day. SGX Nifty indicated positive opening after taking mix cues from Asian Market. Hang Seng fell more than 300 points and Nikkei closed flat to positive. European market also opened higher and currently trading almost 3/4th percent up as compared to the Friday's trading session. Domestically, most of Nifty50 stocks remained choppy and traded rangebound. Grasim, Reliance and Cipla were the top gainers of the day. Whereas Adaniports, SBILIFE and M&M were the top losers. We expect stock specific action may be seen due to F&O monthly expiry this week.

Our Take- Nifty50 support may place around 16800 levels and resistance around 17100 levels.

Nifty Bank support may place around 39100 levels and target around 39800 levels

Market Buzz

-  Mid cap stocks gaining momentum after 30-40% fall from 52 –week high
-  Nuclear power is just as green as solar and wind
-  Asian, Indian banks remain sheltered from west crisis
-  Failure to close the deal may be a blessing in disguise for Bisleri and Tata consumer
-  US house speaker Kevin McCarthy says lawmakersto move forward with Tik-Tok bill

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,985.70	40.65	0.24
Dow Jones	32,237.53	132.28	0.41
NASDAQ	11,823.96	36.56	0.31
S&P 500	3,970.99	22.27	0.56
FTSE 100	7,464.10	58.65	0.79
Nikkei 225*	27,476.87	91.62	0.33
Hang Seng*	19,567.69	-347.99	-1.75

Source: Investing.com *(as of 3:43 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	39,431.30	35.95	0.09
Nifty IT	27,948.75	0.05	0.00
Nifty FMCG	45,188.00	128.00	0.28
Nifty Pharma	11,882.75	127.40	1.08

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
GRASIM	1.86	ADANIPORTS	-1.75
RELIANCE	1.61	SBILIFE	-1.15
CIPLA	1.40	POWERGRID	-1.12
DIVISLAB	0.93	ADANIENT	-1.11
MARUTI	0.87	M&M	-1.03

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFFC	S	BEARISH	2567.94	2697.56
GRASIM	L	BULLISH	1556.26	1644.71
BAJFINANCE	S	BEARISH	5760.68	6432.54
JINDALSTEEL	L	BULLISH	541.60	602.44
PIDILITIND	S	BEARISH	2260.86	2341.62

Connect with us at : www.absolutefinserve.com  info@absolutefinserve.com  +91-8792921949

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